UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW

UNITED STATES OF AMERICA,

٧.

Plaintiff,

THE WALT DISNEY COMPANY, and TWENTY-FIRST CENTURY FOX, INC.,

Defendants.

18 Civ. 5800 (CM) (KNF)

JOINT MOTION FOR ENTRY OF HOLD SEPARATE STIPULATION AND ORDER

The United States and Defendants The Walt Disney Company ("Disney") and Twenty-First Century Fox, Inc. ("Fox") jointly move the Court for entry of the Hold Separate Stipulation and Order filed on June 27, 2018 (Exhibit 1 to this motion, previously docketed as Attachment #2 to the Notice of Explanation of Consent Decree Procedures). The parties respectfully request the Court to enter the Hold Separate Stipulation and Order on the following grounds:

- 1. On June 27, 2018, the United States filed a civil antitrust Complaint related to Disney's acquisition of certain Fox assets. The parties simultaneously filed a Proposed Final Judgment that would settle the case by requiring Disney to divest certain assets in the markets where the United States has competitive concerns.
- The Proposed Final Judgment cannot be entered until completion of the public notice and 2. comment period required by the Antitrust Procedures and Penalties Act ("APPA", 15 U.S.C. § 16(b)–(h)), as explained in Plaintiff United States' Notice of Explanation of Consent Decree Procedures.

- 3. The Hold Separate Stipulation and Order, which the parties now move the Court to enter, requires that the assets to be divested be kept separate, competitive, and economically viable during the pendency of the notice and comment period, and helps ensure compliance with the provisions of the Proposed Final Judgment pending its entry by the Court.
- 4. The Hold Separate Stipulation and Order will help facilitate and expedite the divestitures required by the Proposed Final Judgment. The APPA does not impose any requirements that must be followed before the Court may enter this Order.

For all of the foregoing reasons, the undersigned parties respectfully request entry of the Hold Separate Stipulation and Order.

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Dated: September 13, 2018

Respectfully submitted,

Thomas O. Barnett

Covington & Burling LLP

One CityCenter

850 Tenth Street, NW

Washington, DC 20001-4925

Tel: 202-662-5407

tbamett@cov.com

Counsel for The Walt Disney Company

Respectfully submitted,

Lowell R. Stern

United States Department of Justice

Antitrust Division

450 Fifth Street, NW, Suite 8700

Washington; DC 20530 Tel: 202-514-3676

lowell.stern@usdoj.gov

Counsel for the United States

Kenneth S. Reinker

Cleary Gottlieb Steen & Hamilton LLP

2000 Pennsylvania Avenue, NW

Washington, DC 20006

Tel: 202-974-1743 kreinker@cgsh.com

Kichiaci@ogsn.com

Counsel for Twenty-First Century Fox, Inc.